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UNPAVORABLE BALANCE IN KORRAN FOREIGN TRADE

The public is alarmed at the trend of Korean foreign trade because, since the liberation, it has been progressively inflationary year after year. The amount of imports continues to increase at an astonishing rate over the exports, and if such a pattern of foreign trade is allowed to continue for a few more years, it is bound to king about a complete collaise of South Korean economy. To illustrate the point further, the following figures are presented (in won):

122,169,000 70,898,000 1945 Import --51,271,000) (excess of imports --Export --

168,406,000 1946 Import --120,669,000) Export --\$7,737,000 (excess of imports --

Import -- 2,088,125,000 1947

Export -- 1,111,133,000 (excess of imports --976,992,000)

Import -- 6,662,684,000 Export -- 5,381,941,000 1948 (excess of imports -- 1,280,743,000)

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